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SEG news release

Society of Exploration Geophysicists

FOR IMMEDIATE RELEASE

Contact: David L. Yowell
or Sally Shank
(918) 493-3516

MONTHLY SEISMIC CREW COUNT May 9, 1989

(Month of April, 1989)

According to the Society of Exploration Geophysicists' latest report, the number of seismic land crews and marine vessels searching for oil and gas in the U.S. and U.S. waters increased by two crews during the month of April. The land crew total increased by one to 109, and the marine crew total increased by one for a net increase of two crews to a total of 131.

The April total (131) represents an increase of 2% over last month, a 33% decrease from April, 1988, a 20% decrease from April, 1987, a 36% decrease from April, 1986, a 66% decrease from April, 1985, a 72% decrease from April, 1984, and a decrease of 71% from the same month in 1983.

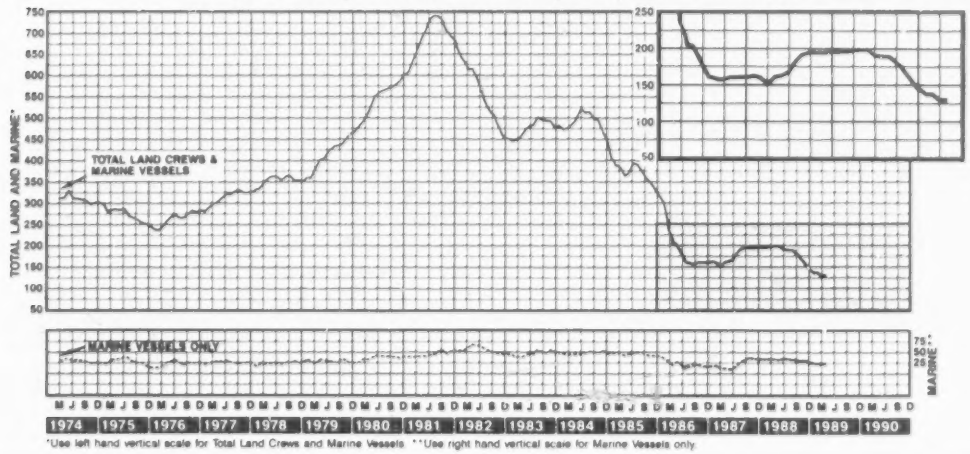
During April, two contractors were operating five of the 99 land crews and one of the nineteen marine vessels on a speculative basis.

TOTAL LAND & MARINE CREWS:	This Month 131	Last Month 129	Apr.'88 196	Apr.'87 164	Apr.'86 205	Apr.'85 383	Apr. 84 473	Apr.'83 449

	LAND CREWS								MARINE VESSELS							
	This Mo.	Last Mo.	Apr. 1988	Apr. 1987	Apr. 1986	Apr. 1985	Apr. 1984	Apr 1983	This Mo.	Last Mo.	Apr. 1988	Apr. 1987	Apr. 1986	Apr. 1985	Apr. 1984	Apr. 1983
36 Contr's:	99	99	152	131	159	304	385	369	19	18	24	16	15	39	42	32
6 Oil Co's:	10	9	15	14	26	32	38	41	3	3	4	3	5	7	8	7
1 Gov't:	0	0	0	0	0	0	0	0	0	0	1	0	0	1	0	0
TOTALS	109	108	167	145	185	336	423	410	22	21	29	19	20	47	50	39

SEISMIC CREW COUNT

(The leading indicator of oil and gas exploration activity.)


TOTAL LAND CREWS & MARINE VESSELS
MARINE VESSELS ONLY
TOTAL LAND AND MARINE*
MARINE**
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1974 1975 1976 1977 1978 1979 1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990

*Use left hand vertical scale for Total Land Crews and Marine Vessels. **Use right hand vertical scale for Marine Vessels only.

*Results of SEG's Seismic Crew Count of land and marine vessels engaged in exploration for oil and gas in the USA and USA waters, including Alaska, for the month indicated. These figures are compiled from data reported by oil companies operating company-owned seismic exploration crews and vessels and by contract seismic exploration companies. Special significance is attached to seismic crew activity since it is recognized as the leading indicator of all petroleum exploration activity.

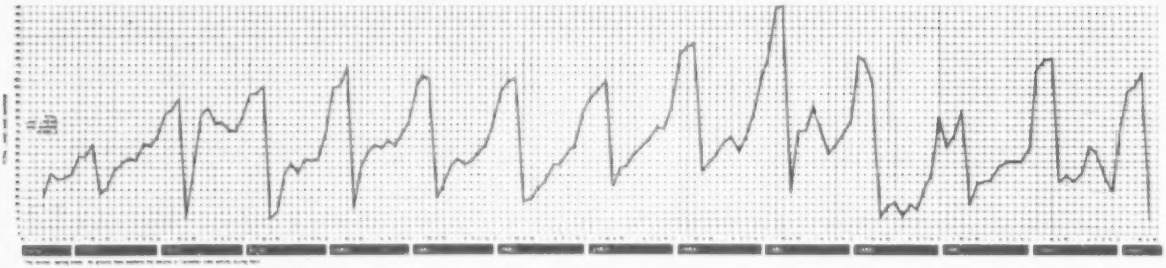
CANADIAN SEISMIC CREW COUNT

April, 1989 (March figures in parentheses)

	Land Crews	Marine Crews
8 Contractors:	8 (108)	0 (0)
0 Oil Company:	0 (2)	0 (0)
Totals:	8 (110)	0 (0)

NOTE: "Spring Break" for ground thaw explains the decline in Canadian Crew Activity during April.

CANADIAN SEISMIC CREW COUNT
(The leading indicator of oil and gas exploration activity.)



SEG's monthly USA Seismic Crew survey was organized in 1974 at the request of the United States' Federal Energy Administration. The report is currently submitted to the U.S. Department of Energy.

HISTORY OF SEISMIC EXPLORATION IN THE UNITED STATES
(Seismic crews searching for oil & gas.)